HOUSE BILL 673

By Swafford

AN ACT to amend Tennessee Code Annotated, Title 10, Chapter 7, Part 5, relative to open records requirements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 10-7-503(d)(1), is amended by deleting the language "The provisions of this subsection shall not apply to any association or nonprofit corporation described in § 8-44-102(b)(1)(E)(i), that employs no more than two (2) full-time staff members." and substituting the language "The provisions of this subsection shall not apply to any association or nonprofit corporation described in § 8-44-102(b)(1)(E)(i) that receives less than two hundred fifty thousand dollars (\$250,000) in a fiscal year of which not less than eighty percent (80%) of the receipts come from dues paid by its regular voting members representing public entities created or authorized by state law. Any association or organization expecting to receive more than the minimum requirements described herein for the fiscal year beginning July 1, 2007, or having receipts from non-dues sources with accumulated balances as of July 1, 2007 shall be required to file its first audit for the fiscal year beginning July 1, 2007."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.